

## Maintaining your R01 to R05 knowledge through CPD

To ensure that all our users are fully prepared for the CII's new examination syllabus, which started in September 2018, we carried out extensive updates across all of our online materials. The most obvious changes made throughout the materials are the references to the tax year (2018/19), the new tax rates and allowances and the re-working of all associated example calculations and questions.

However, due to some changes in taxation and other laws, there are certain changes which create new impacts on a number of areas important to the provision of advice.

The main changes to the chapter sections for the R01 to R05 online course are listed below and are covered in our accredited [CPD system](#). All changes have also been reflected in the chapter assessments and the gap analysis assessments.

Although throughout the online courses there are many other minor amendments, as a part of your ongoing CPD it is recommended that you fully familiarise yourself with these major changes to ensure that your knowledge and understanding is fully up-to-date. By using the Wizard Learning accredited [CPD system](#) you will have access not only to all these updated courses but also all the learning materials for all of these diploma courses. These can be used at any time to refresh your knowledge of specific areas, and by carrying out gap analysis assessments over the year from each of the subjects as a part of your overall CPD plan, you can use the assessment results to identify areas of weakness against the learning outcomes and plan future CPD activities.

This article [‘R’ you doing the right CPD?](#) covers how to meet the exacting standards for Statement of Professional Standing (SPS) CPD.

### Free trial - Try the CPD system before you purchase

We recommend that you try the Wizard Learning accredited CPD system by requesting a free trial and you will have a week to try it to see how well it meets your requirements. If you have an existing record then [login](#) and click on the "My Account" link on the left hand menu. If you have not previously registered then [register here](#), login and then click on the "My Account" link.

### R01 Personal taxation: Online Multimedia Course

Chapter	Section
1	The role and structure of the UK and international markets
2	Mortgages and loans State benefits
3	Property ownership
4	Financial Services Acts
5.1	The new regulatory structure The FCA's objectives FCA supervision and the risk-based approach
5.2	The FCA Handbook Common Platform Requirement Block 3 Business standards – general requirements of firms Other regulatory and legislative material
6	Authorisation Approved persons and controlled functions

	Money laundering
7	Regulated advice standards Client relationships and adviser responsibilities
8	Communicating
9	Main regulatory obligations for individuals
10	Ethics in financial services

The top 5 areas covered by the major changes to consider first are:

- Property ownership (chapter 3)
- Financial Services Acts (chapter 4)
- The new regulatory structure (chapter 5.1)
- Money laundering (chapter 6)
- Client relationships and adviser responsibilities (chapter 7)

### **R02 Investment principles and risk: Online Multimedia Course**

<b>Chapter</b>	<b>Section</b>
1	Updates to NS&I products
2	First time buyers and SDLT Land Transaction Tax in Wales Property Income Allowance Information on cryptocurrencies
3	CPIH became the main measure of inflation
8	MiFID changes
9	MiFID changes
10	MiFID changes

The top 5 areas covered by the major changes to consider are:

- The products currently available from NS&I (chapter 1)
- SDLT and first time buyers (chapter 2)
- Property income allowance (chapter 2)
- Information on cryptocurrencies (chapter 2)
- MiFID changes (chapters 8 to 10)

### **R03 Personal taxation: Online Multimedia Course**

<b>Chapter</b>	<b>Section</b>
1	How Pay As You Earn (PAYE) works Tax evasion and tax avoidance
2	Tax deduction at source
3	Classes of National Insurance Collection of National Insurance Contributions
5	Lifetime transfers
6	Liability to tax for UK domiciled individuals

	Liability to tax for non-UK domiciled individuals
7	Stamp Duty Land Tax
8	Applying VAT Corporation tax – financial years and rates
9	Cash deposits and fixed interest securities Property
10	Registered Pension Schemes ISAs and Child Trust Funds EIS, SEIS and VCTs
11	General tax planning Income tax planning

The top 5 areas to consider first are:

- Tax evasion and tax avoidance (Chapter 1)
- Income tax changes for Scottish taxpayers (Chapter 2)
- National Insurance contributions – proposed changes to classes (Chapter 3)
- Residence and domicile – changes in remittance charges (Chapter 6)
- Stamp Duty Land Tax – changes for Scotland and Wales (Chapter 7)

#### **R04 Pensions and Retirement Planning: Online Multimedia Course**

<b>Chapter</b>	<b>Section</b>
1	Role of Government & policy direction The impact of European law on UK pensions Proposed reforms
2	Annual allowance Lifetime allowance Qualifying recognised overseas pension schemes and RNUKS
3	The Pensions Advisory Service & the Pensions Ombudsman The Pension Protection Fund The Financial Assistance Scheme Trustees and administrators (roles and duties) Employment Law Bankruptcy law
4	Roles of trustees & scheme reporting Overseas transfers to the UK
5	Main attributes & benefits Auto-enrolment and NEST
6	Flexi-access drawdown Compliance and consumer protection
7	State Pension Age National Insurance Contributions State death benefits Additional State retirement benefits Pension credit
8	Self-investment

The top 5 areas covered by the major changes to consider first are changes to:

- Qualifying recognised overseas pension schemes and RNUKS (Chapter 2)
- Bankruptcy law (Chapter 3)
- State Pension Age (Chapter 7)
- National Insurance Contributions (Chapter 7)
- State death benefits (Chapter 7)

### **R05 Financial protection: Online Multimedia Course**

<b>Chapter</b>	<b>Section</b>
1	Consumer attitudes and behaviours to protection planning needs Trends in life product design and pricing
2	Illness, incapacity and redundancy
3	Support for Mortgage Interest
4	Term 100 policies General Data Protection Regulations
7	Claims
8	Types and costs of long term care
9	Private Medical Insurance

The top 5 areas covered by the major changes to consider first are:

- Support for Mortgage Interest (Chapter 3)
- Term 100 policies (Chapter 4)
- General Data Protection Regulations (Chapter 4)
- Types and Costs of Long Term Care (Chapter 8)
- Private Medical Insurance (Chapter 9)